

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 04/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	146,227.13
Savings/Reserve Account	258,924.00
Total Cash	405,151.13
TOTAL ASSETS	405,151.13
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	17,424.15
Total Liabilities	17,424.15
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	62,804.74
Calculated Prior Years Retained Earnings	290,707.73
Total Capital	387,726.98
TOTAL LIABILITIES & CAPITAL	405,151.13

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Apr 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	1,000.00	3.42	18,600.00	14.16
Interest Income	3.16	0.01	14.51	0.01
HFA - Cottage Home	11,425.00	39.06	44,841.94	34.15
HFA - Garden Home	14,915.00	50.99	60,165.32	45.82
HFA - Preserve	1,870.00	6.39	7,480.00	5.70
Late Fee	40.00	0.14	220.00	0.17
Total Operating Income	29,253.16	100.00	131,321.77	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	3,284.00	11.23	5,675.00	4.32
HFA- Common Electricity	235.16	0.80	968.27	0.74
HFA- Snow Removal Master	1,710.00	5.85	20,972.90	15.97
HFA- Snow Removal Cottage	2,511.00	8.58	18,212.50	13.87
HFA- Secondary Water	0.00	0.00	8,877.64	6.76
HFA- Office Supplies	60.94	0.21	141.94	0.11
HFA- Landscape Master	0.00	0.00	1,867.50	1.42
HFA- Landscape Cottage	0.00	0.00	0.00	0.00
HFA- Taxes & Licensing	388.00	1.33	388.00	0.30
Total Hill Farms HOA Expenses	8,189.10	27.99	57,103.75	43.48
Property Management				
Management Fee	2,910.00	9.95	11,430.00	8.70
Total Property Management	2,910.00	9.95	11,430.00	8.70
Total Operating Expense	11,099.10	37.94	68,533.75	52.19
NOI - Net Operating Income	18,154.06	62.06	62,788.02	47.81
Other Income & Expense				
Other Income				
Interest on Bank Accounts	4.43	0.02	16.72	0.01

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Other Income	4.43	0.02	16.72	0.01
Net Other Income	4.43	0.02	16.72	0.01
Total Income	29,257.59	100.02	131,338.49	100.01
Total Expense	11,099.10	37.94	68,533.75	52.19
Net Income	18,158.49	62.07	62,804.74	47.83